At Hood College we understand that locating financial assistance may be a major concern for you as you pursue your education. Because we are committed to helping you reach your academic goals, we have developed this form regarding the steps necessary for applying for financial aid at Hood College.

1. All students must return the attached Financial Aid Application to the Financial Aid Office for consideration of federal grants, student loans, state grants and scholarships, Hood College need-based grants, work study and HOOD COLLEGE ACADEMIC SCHOLARSHIPS by February 15, 2011.

2. For consideration of federal, state, Hood College need-based aid (Hood Grants and Housing Grants) and work study, submit the 2011-2012 Free Application for Federal Student Aid (FAFSA) to the Federal Processor by February 15, 2011.

The FAFSA on the Web will be available after January 1, 2011 at www.fafsa.gov. Be sure to include Hood College’s Title IV School Code of 002076 when completing the FAFSA.

PRIORITY APPLICATION DEADLINE:

February 15, 2011

Students who file the FAFSA and submit the Financial Aid Renewal form after the priority deadline will be considered for aid after those students who met the priority deadline date. Late applicants who have not been awarded financial aid by the tuition payment due date should pay their tuition in full. If eligible for aid, you will be reimbursed based on the dollar amount of your award.

NEED-BASED AID REQUIREMENTS:

To be eligible for need based financial aid you must:

- Be a U.S. Citizen or eligible non-citizen.
- Be working toward a degree.
- Be registered with Selective Service, if applicable.
- Be making satisfactory academic progress (SAP).
- Not owe a refund on a federal grant.
- Not be in default on a federal educational loan.

AWARDING PROCESS:

Financial aid awards are made in accordance with two criteria: Demonstrated financial need and availability of funds. Need for financial aid is determined by the following calculation.

Cost of attendance - expected family contribution = Need

Cost of attendance includes both the direct cost of education and the indirect cost. The expected family contribution is calculated according to the federal formula by the U.S. Department of Education based on information provided in your FAFSA. Completing the FAFSA ensures that your family contribution is calculated and reported on the Student Aid Report (SAR).

Upon receipt of your FAFSA results, it may be determined by the U.S. Department of Education or the Hood College Financial Aid Office if verification is required. If your file is selected for verification, you will be required to submit SIGNED copies of your 2010 Federal Tax Return and a copy of your 2010 W-2’s as well as those of your parent’s (if a dependent student). In addition there is a verification worksheet provided by our office that would need completion as well.

The composition of a financial aid award depends on the extent of need, program regulations, outside aid, availability of funds, and file completion date. A student will not receive a financial aid award until their financial aid file is complete.

Financial aid may be offered in the form of grants, scholarships, loans, or campus employment.

REVIEW OF YOUR FILE

Completed files are reviewed on a first-come, first-
served basis. A financial aid file is considered complete only after the following information or documents have been received:

- Completed Hood College Financial Aid Application.
- A valid Student Aid Report (if applying for need based aid).
- Any additional documents.

AWARD LETTERS

After the review of your financial aid file is complete, Hood College will mail your award letter to you. The Conditions of Award will be sent with your award letter. You should read the document carefully so you will understand the conditions of your award.

Financial Aid award letters will be mailed beginning: March 1, 2011. The awards are processed in the order the FAFSA is received.

LOAN ELIGIBILITY

All full-time and part-time students are eligible to borrow a Federal Stafford loan to help finance their education at Hood College. To be eligible for a Stafford loan you must meet the need based aid requirements (see above).

The following are the annual federal loan limits a student may receive while attending Hood College:

<table>
<thead>
<tr>
<th></th>
<th>Dependent Students</th>
<th>Independent Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman (0-25 credits)</td>
<td>$5,500</td>
<td>$9,500</td>
</tr>
<tr>
<td>Sophomore (26-56 credits)</td>
<td>$6,500</td>
<td>$10,500</td>
</tr>
<tr>
<td>Junior &amp; Senior (57-124 credits)</td>
<td>$7,500</td>
<td>$12,500</td>
</tr>
</tbody>
</table>

If the Office of Financial Aid did not prepare your financial aid award with the maximum loan eligibility established by the Department of Education, you may request that the additional loan funds be added to your award as long as the amount requested will not exceed your cost of attendance. The Office of Financial Aid will certify loans for students up to their maximum loan eligibility.

The loan amount listed on your award letter is the gross loan amount.

AWARD ADJUSTMENTS

Should you receive additional outside aid (state grants and scholarships, private scholarships, etc.) after you have been awarded financial aid from Hood College, your award may be adjusted. You must notify the Financial Aid Office of any state or private sources of aid not listed on your award letter. Federal and state legislation may affect funding, therefore, awards are subject to change.

ENROLLMENT ADJUSTMENTS

Enrollment is verified upon completion of the college's published refund period. All financial aid awards are reviewed and adjusted, if necessary, to make sure they coincide with the number of credits you are taking at that time.

WE CAN'T DO IT WITHOUT YOUR HELP!

Hood College handles most of the steps involved in delivering federal, state, and institutional funds to you. However, we cannot do it without your help.

- You are responsible for meeting all deadlines and completing your file in a timely manner. Your financial aid eligibility is determined after your file is complete.

- You are responsible for informing Hood College of any changes in your financial or academic situation that may affect your eligibility for aid.

- You are responsible for reapplying for financial aid EACH AWARD YEAR.

- You are responsible for making satisfactory academic progress (SAP) towards your degree as outlined in the College catalog and in your Conditions of Award.

If you have any questions, please contact the Office of Financial Aid at 1-800-922-1599, 301-696-3411, or by email at www.finaid@hood.edu.
2011-2012 Undergraduate Financial Aid Application
Hood College—Office of Financial Aid, 401 Rosemont Ave. Frederick, MD 21701
1-800-922-1599 • 301-696-3411 • Fax: 301-696-3813 • Email: finaid@hood.edu

SECTION A: ABOUT THE STUDENT

Name ________________________________ Social Security Number __________________________ Date of Birth __________________________

Permanent Address

City ____________________________ County ______ State ______ Zip Code ______

Home Phone Number __________________________ Cell Phone Number __________________________ Email Address __________________________

SECTION B: STUDENT ENROLLMENT INFORMATION (Check all that apply)

Student intends to be enrolled

______ Full Time Fall 2011
______ Part Time Fall 2011 - Number of credits ______
______ Full Time Spring 2012
______ Part Time Spring 2012 - Number of credits ______

Student Status:: ______ New to Hood College ______ Returning to Hood College

Student classification during 2011-2012: ______ Freshman ______ Sophomore ______ Junior ______ Senior

Where will you live during the 2011-2012 academic year? ______ Campus Housing ______ With Parent ______ Off-campus

Expected Graduation Date: __________________________ Major: __________________________

For Returning Students Only: Are you planning to study abroad during the 2011-2012 academic year? ______ Yes ______ No
If yes, please complete the following:

Which semester __________________________ Where __________________________ Name of sponsoring institution __________________________

SECTION C: ADDITIONAL FINANCIAL RESOURCES

Will you file the 2011-2012 FAFSA? ______ Yes ______ No

* NOTE: For priority financial aid consideration (grants, student loans, work, etc.) you must submit the FAFSA by February 15 2011. The Free Application for Federal Student Aid can be completed online at www.fafsa.gov.

Outside Scholarships: Will you receive a scholarship through your community or any other outside source for the 2011-2012 academic year? ______ Yes ______ No

If yes, please list the amounts separately and attach a copy of the scholarship letter.

Source __________________________ Dollar Amount ______ Number of years the scholarship is renewable ______

Will you receive tuition assistance from your employer? ______ Yes ______ No

If yes, please indicate your benefits per semester: __________________________

Will you be applying for vocational Rehabilitation? ______ Yes ______ No

CONTINUED ON THE BACK
STATEMENT OF UNDERSTANDING

I understand that if I do not attend classes, my awards will be cancelled and I will still be responsible for all charges UNLESS I officially drop all registered classes during the 100% refund period. I also understand that if the amount due from tuition, fees, room and board is not entirely paid by my financial aid awards, I am responsible for those charges.

I am aware, that in order to continue to receive assistance from any of the programs for which I apply, I must maintain satisfactory academic progress in the program of learning I am pursuing according to the Financial Aid Satisfactory Academic Progress Standards of Hood College as outlined in the Catalog and on my Conditions of Award.

I acknowledge that many of the private funds administered by the college require the college to submit reports about individual recipients. Should I be chosen as a recipient of such funds, I authorize the college to inform my donor of my academic progress, programs of learning, and re-enrollment status.

I am aware that I must re-apply for financial aid each year. There are two steps to this process:
1. File a new FAFSA online at www.fafsa.gov.
2. Complete the Hood Application for Financial Aid. (The Hood Application requirement also applies to those students who are only receiving merit scholarships.)

I will use any financial aid granted to me toward the payment of tuition, required fees, housing, and education expenses for attendance at Hood College.

I authorize Hood College to credit my student account with my financial aid awards to pay for charges (such as health insurance, library fines, parking tickets, room damages) billed by Hood College other than tuition, fees, room and board. I understand that I have the right to refuse to authorize any individual item or rescind the entire authorization at any time by notifying the Office of Financial Aid in writing.

I understand that if I withdraw from Hood College (officially or unofficially) or take an official Leave of Absence on or before the 60% attendance point in the semester, I may be subject to a Federal Return of Title IV Funds calculation which may result in my owing funds to the college, the U.S. department of Education, or both.

If I receive additional financial assistance after submitting this application, I will report it immediately to the Financial Aid Office.

For dependent students: I give permission for the Financial Aid Office to discuss all matters pertaining to my financial aid account with my custodial parent(s).

I certify that the information submitted on this application is accurate and true to my knowledge.

_________________________________________  _________________________
STUDENT SIGNATURE                       DATE

FOR PRIORITY CONSIDERATION
RETURN THIS FORM BY FEBRUARY 15, 2011 TO THE OFFICE OF FINANCIAL AID